



President: Jim Estes, Vice President: Christina Yarmul, Secretary: James Cale, Treasurer: Carol Breglio

Meeting Minutes

March 26, 2022 * 1:00 p.m. * Douglas County Library Highlands Ranch, CO

Presiding Officer: Jim Estes

Meeting started at 1:23pm

- Welcome – Jim Estes
 - Quorum
 - Established
 - Agenda
 - Adopted.
 - Minutes
 - were approved.
 - Carole motioned to begin meeting, Christina 2nd
- Correspondence
 - All board members must be SafeSport Certified and background checked as soon as possible.
- Reports of Officers and Board
 - President-Master’s LDR Committee Chair opening
 - Vice President
 - No report at this time.
 - Financial Officer
 - See attached report. USATF Colorado ran at a deficit during the indoor season. Not all the bills had been paid at the time of meeting for the Indoor Season. The Annual Athlete Awards Banquet was run at a deficit. Is there a specific reason as to why we have so much money in our account? Are we able to better utilize that money? Are there thoughts/proposals as to how we can better support our athletes/youth athletes/events? Some of these question will be addressed by our treasurer in the future.
- Reports of Committees
 - High Performance: Men’s T&F, Women’s T&F, RaceWalk
 - Men’s-not present
 - Women’s-not present
 - Racewalk-not present
 - Long Distance Running:
 - Women's- not present
 - Men's-Working on getting the Grand Prix races set up, and marketing materials created. Discussion also for increasing the budget for the Grand Prix. Biggest issue was that the Youth section of USATF Colorado brings in the majority of the money. Using more of the money for the Youth

- program. Motion and 2nd for increasing the budget for the LDR Grand Prix. Motion passed
 - Masters-not present
 - General Competitive: Masters T&F, Youth
 - Master's: not present
 - Youth: not present-attendance at indoors was down overall. Indoor meets were run at a deficit. Discussion was held about creating a Youth Long Distance section of the Youth program. Melody Fairchild was in talks with Don Sinclair. It seems that it would be a good idea. Also, include a Youth Grand Prix with the Adult Grand Prix. This would be in an effort to increase membership. Also, do a combined race that would have Adults and Youth at the same event.
 - Officials-not present
 - Development Group: not present
 - Membership and Sanctions-Membership still down from pre-covid numbers. If athletes need to change membership affiliations, send email to membership@usatf.colorado.org
 - Unfinished Business for next time
 - Continue going over how to increase membership and the best use for the treasury funds
 - Discuss changes for Article XVI Section B of the Bylaws
 - New Business
 - Travel and Business Expense Policies and Procedures
 - Make several changes to the guidelines (Please see Travel and Business Expense Policies and Procedures attached)
 - Investing part of the treasury (\$240,000) into US Treasury Notes in a laddered fashion (1 year, 2 year, 3 year, 4 year). Purpose is to get a better return on the money that we have in the treasury.
 - Motion that USATF Colorado move \$240,000 to an account at Intentional Wealth Strategies, a Raymond James Affiliate. These funds will be used to purchase Brokered Certificates of Deposit (Brokered CD's) with FDIC insurance or US Treasuries. All securities will have maturities of 6 months to 5 years. The Treasurer and President are authorized to evaluate and purchase these securities. At each maturity the Treasurer and President are authorized to evaluate the need for cash and recommend new Brokered CD's or Treasuries to the board. Motion 2nd. Motion passed.
 - XVI (Fiscal and Legal Matters) Section B (Depositories)
 - Changes were discussed briefly. Time had run out for the meeting.
 - Announcements
 - None at this time.
 - Closing
 - Adjournment